

**15<sup>th</sup> Supplement**  
**to the**  
**OFFERING DOCUMENT**  
**of**  
**ABL ISLAMIC INCOME FUND**

**(An Open End Shari'ah Compliant Islamic Income Scheme)**

**Duly vetted by Shari'ah Advisor namely Mufti Irshad for and on  
behalf of Al Hilal Sharia Advisers Reg. 0076243**

**Managed by**  
**ABL ASSET MANAGEMENT COMPANY LIMITED**

**Dated: January 28, 2025**

SOD Reference / Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP approval is mandatory)	Launch / Re- Launch of Plans		
				Launch / Tentative Launch Date	Maturity Date	Current Status
1	27-Sep-11	<ul style="list-style-type: none"> <li>• Change of name of scheme from ABL Islamic Cash Fund to ABL Islamic Income Fund.</li> <li>• Change in investment objective.</li> <li>• Change in benchmark</li> <li>• Change in investment policy.</li> <li>• Addition: to open separate bank Account(s) titled “<b>CDC-Trustee ABLAMC Funds</b>” at various locations for collection of funds pursuant to any centralized funds collection system.</li> <li>• Change in account opening procedure.</li> <li>• Addition of funds as CDS Eligible security.</li> <li>• Amendments in definition of Authorized investment, Business day and Bank account.</li> </ul>	27-Sep-11	N/A	N/A	N/A
2	20-Dec-11	Changes in % of Front-End Load of ABL Islamic Income Fund	20-Dec-11	N/A	N/A	N/A
3	13-Feb-12	Clause 3.13.1- Change in Bank account	9-Feb-12	N/A	N/A	N/A
4	1-Mar-13	Change in Benchmark of ABL Islamic Income Fund	20-Feb-13	N/A	N/A	N/A
5	8-Oct-15	Change in Authorized investment clause 2.2 of the Fund	9-July-15	N/A	N/A	N/A
6	6-Oct-16	Change in Benchmark of ABL Islamic Income Fund	6-Oct-16	N/A	N/A	N/A

<b>7</b>	26-Sep-16	Amendments in Authorised investments clause 2.2 of the Fund	26-Sep-16	N/A	N/A	N/A
<b>8</b>	2-Oct-20	Added : principles of Bai-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.	N/A	N/A	N/A	N/A
<b>9</b>	5-Mar-21	Change in Authorised investment clause 2.2 of the Fund	18-Feb-21	N/A	N/A	N/A
<b>10</b>	24-Jun-21	Change in Determination of Distributable Income- - The amount available for distribution shall be the sum total of: (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.	N/A	N/A	N/A	N/A
<b>11</b>	28-Sep-21	Change in Management fee of ABL Islamic Income Fund	N/A	N/A	N/A	N/A
<b>12</b>	17-Jan-22	Addition in Authorised investment clause 2.2 of the Fund	16-Dec-21	N/A	N/A	N/A
<b>13</b>	9-Nov-23	Change in Management fee of ABL Islamic Income Fund	N/A	N/A	N/A	N/A
<b>14</b>	8-Oct-24	Change in clause 2.2 Auhtorised Investment table	9-Nov-24	N/A	N/A	N/A

## **ABL Islamic Income Fund – 15<sup>th</sup> Supplementary Offering Document**

**15<sup>th</sup> Supplement Dated January 28, 2025 to the Offering Document of ABL Islamic Income Fund (ABL-IIF).**

**Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated June 20, 2023 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

### **1. Amendment in second paragraph of sub clause 2.1 to the Offering Document**

#### **Existing Text:**

##### **Benchmark**

The Benchmark for the Fund shall be six (6) months average deposit rate of three (3)-A rated scheduled Islamic Banks or Islamic window of Conventional Banks as selected by MUFAP.

#### **Amended Text:**

##### **Amended sub clause to be read as:**

##### **Benchmark**

The benchmark of the fund shall be *“75% six (6) months PKISRV rates +25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.”*